

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh dari struktur modal, likuiditas, dan profitabilitas terhadap nilai perusahaan pada lembaga pembiayaan yang terdaftar di Bursa Efek Indonesia. Struktur modal diproksikan dengan *Debt to Equity Ratio* (DER), likuiditas diproksikan dengan *Current Ratio* (CR), dan profitabilitas diproksikan dengan *Return On Equity* (ROE). Jenis penelitian ini adalah penelitian kuantitatif. Populasi dalam penelitian ini pada lembaga pembiayaan yang terdaftar di Bursa Efek Indonesia sebanyak 17 perusahaan dan sampel yang digunakan dalam penelitian ini adalah 11 perusahaan dengan menggunakan metode *purposive sampling*. Teknik analisis data yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 25. Hasil penelitian menunjukkan bahwa struktur modal (DER) dan profitabilitas (ROE) berpengaruh positif dan tidak signifikan terhadap nilai perusahaan, sedangkan likuiditas (CR) berpengaruh positif dan signifikan terhadap nilai perusahaan.

Kata Kunci : Struktur Modal, Likuiditas, Profitabilitas, Nilai Perusahaan

ABSTRACT

This research aimed to find out the effect of capital structure, liquidity, and profitability on firm value of funding institution which were listed on Indonesia Stock Exchange. While, capital structure was referred to Debt to Equity Ratio (DER), liquidity was referred to Current Ratio (CR), and profitability was referred to Return On Equity (ROE). Moreover, the research was quantitative. Furthermore, the population was 17 funding institution which were listed on Indonesia Stock Exchange. Additionally, the data collection technique used purposive sampling in which the sample was based on criteria given. In line with, there were 11 funding institution as sample. In addition, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Sosial Science) 25. Meanwhile, the research result concluded capital structure (Debt to Equity Ratio) had positive but insignificant effect on firm value of funding institution. Likewise, profitability (Return On Equity) had positive but insignificant effect on firm value of funding institution. On the other hand, liquidity (Current Ratio) had positive and significant effect on firm value of funding institution.

Keywords : Capital Structure, Liquidity, Profitability, Firm Value